

Sausalito Woman's Club Scholarship Recognition Fund

Annual Report: July 1, 2014 – June 30, 2015

The Sausalito Woman's Club Scholarship Recognition Fund (SWCSRF) was established in 1956 by the Club members for the purpose of providing scholarships to college and post-graduate students who reside within the Marin City-Sausalito School District. Scholarships are funded by donations to SWCSRF from Club members, families and friends, community members and businesses. Funding also comes from the Sausalito Art Festival Foundation in appreciation for the Club members of who volunteer to staff the "Gate" to the Sausalito Art Festival. The SWCSRF also holds at least one major fundraiser each year. Some of the funds received by SWCSRF are "Restricted" or given in honor of an individual or individuals and may be designated for a specific field of study. However, most of the funds are "Unrestricted" and may be awarded to an individual for study in any field.

In November 2014, the SWCSRF fundraiser was "To Broadway with Love". We celebrated 100 years of Broadway tunes with a show featuring four generous professional singers who donated their talents, pianist, Alan Choy, and talented instrumental support. A silent auction and raffle were included in the festivities. SWCSRF netted more than \$19,500 from this event.

In January 2015, Sylvia Ruby hosted an elegant Chamber Music Concert and champagne "tea" for the benefit of SWCSRF, which raised about \$3,590 for SWCSRF coffers.

In June 2015, SWCSRF hosted a beautiful and moving Scholarship Awards Celebration. The featured speaker was Jill Giordano, a past SWCSRF scholarship winner and owner of gr.dano Boutique and Design Studio in Sausalito. Ten "named" scholarships were given honoring Michael Heyman (2), Phil Frank, Sausalito Presbyterian Church, Bejesus & Cheese Purcell/Sheridan, SWC Memorial, Nancy DeBruyn/Shannon Bell, SWC Scholarship in honor of Chris Klinck, Elizabeth McBride, and Elaine Squires. A total of 33 scholarships were awarded in the amount of \$60,750.



2014-2015 SWC SRF Board

Officers: Kim Huff, Chair Candace Curtis, Vice-Chair Stephanie Leonard, Treasurer Susan Daniloff, Secretary

Directors:

Donna Bachle (appointed May 2015) Judy Barber (resigned February 2015)

Paula Fancher Sela Seleska Roxanne Sheridan Jean Spaulding Holly Stewart Susie Visher Michele Benjamin, Ex-Officio

Finance Committee: Kim Huff, Chair Stephanie Leonard, Treasurer Susan Daniloff, Secretary Pat Pennington Mollie Squires



"2014 - To Broadway With Love"

The Sausalito Woman's Club Scholarship Recognition Fund The Palo Alto Chamber Ensemble & Reception Sunday, January 18, 2015 3:00 o'clock in the afternoon The Sausalito Woman's Club 120 Central Avenue, Sausalito eeds to benefit the SWC Scholarship Recognition Fund

"2015 - Palo Alto Chamber Ensemble"



2015-2016 Scholar Recipients

Sausalito Woman's Club Scholarship Recognition Fund Balance Sheet as of June 30, 2015

ASSETS

Bank of Marin checking General Funds Committed	32,311	
2015/2016 Scholarship Payouts Total Bank of Marin checking	<u>51,750</u>	84.061
Total bank of Mailit Checking		04,001
Schwab Long Term Reserves		
Restricted		
 DeBruyn/Bell Scholarship 	11,807	
Restricted		
Heyman Scholarship	44,500	
Restricted		
McBride Scholarship	26,000	
Restricted		
Misc. Donors *	29,761	
Total Schwab Long Term Reserves		112,068

TOTAL ASSETS 196.129

LIABILITIES & EQUITY

Eauity Opening Balance Equity 205,395 Draw from Long Term Reserves ** -10,000 Net Income 734 **Total Equity** 196,129

TOTAL LIABILITIES & EQUITY

196,129

- * Donations to SWCSRF specifically designated for Named Scholarships
- ** Funds drawn from Long Term Reserves for Named Scholarships